

# Eight Stocks That Have Doubled Dividends in 5 Years

Finding the Best Dividend Growth Stocks (2016 Edition)

by Jason Shimshi of [HarvestingDividends.com](http://HarvestingDividends.com)

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Thank you for downloading the special report *Eight Stocks That Have Doubled Dividends in 5 Years* from HarvestingDividends.com. I've culled the group of 51 S&P Dividend Aristocrats down to the 8 stocks that compounded their dividends by nearly 15% per year from 2010 to 2015.

Why did I start with the S&P Dividend Aristocrats? Most of them have well-guarded "moats" around their businesses and, having increased their dividends for at least a quarter century, we can expect them to continue to do so. They've weathered good economic times (see "the 1990s") and bad economic times (see "The Great Recession") and have continued to grow their dividends. They include two well-known retailers, a food manufacturer and a couple of technology companies. It would take a catastrophe for them to stop growing or to reduce their dividends. And while these are large companies that you wouldn't expect to grow very fast, the 8 companies below have been able to support growth over a sustained period of time. More importantly, they've been willing to share that growth with investors in the form of dividends.

Which means is that if you bought these stocks in 2010, you have doubled your dividend yield. And you've done even better if you reinvested your dividends.

While there's no guarantee that these companies will continue to grow their dividends as fast as they have, you'll notice that most of them have room to continue to increase their dividend payout based on their current payout ratio and expected earnings growth.

A few words on the information that I provide below: I was able to gather most of the information from the websites of the companies themselves. In certain cases – for example, future earnings – the information comes from finviz.com. I've provided links to the stock quotes and data from finviz.com for each stock below and to the direct purchase and dividend reinvestment plans, where appropriate.

One more thing. I know that I've promised to tell you about eight stocks, but I decided that there were three more stocks that I couldn't pass up including in this report. One of them is a diversified technology company. It isn't a Dividend Aristocrat, but will become one in 2018 if it continues its dividend growth. The other two are companies that came ever-so-close to doubling their dividends and were worth including as a bonus.

I hope you enjoy reading this report and that you find it useful. Please feel free to drop me a line at [Jason@harvestingdividends.com](mailto:Jason@harvestingdividends.com) if you have any comments or questions.

Happy investing!

Jason

# Cintas

(NYSE: [CTAS](#))

Cintas provides a variety of business services and products. Specifically, the company is the largest supplier of business uniforms; it provides work clothes for over 5 million employees, including cleanroom equipment for specialty applications such as the pharmaceutical, semiconductor, biotechnology and medical device manufacturing industries. Other activities that Cintas engages in include facility services like cleaning and fire protection products and services. Cintas also provides document management services and supplies products for first aid kits. Cintas' history dates back to 1929, and the company currently serves over 900,000 clients and employs 30,000 people worldwide.

## Cintas' Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.49	\$1.40	35.0%
2011	\$0.54	\$1.68	32.1%
2012	\$0.64	\$2.27	28.2%
2013	\$0.77	\$2.52	30.6%
2014	\$0.85	\$3.05	27.9%
2015	\$1.05	\$3.63	28.9%

*Italicized figures are projected or estimates.*

Cintas has grown dividends since 1983.

## Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 16.47%

10 year (2005 – 2015): 12.62%

## Dividend Payout Dates

Announces	Ex-Dividend	Payment
<i>October</i>	<i>November</i>	<i>December</i>

Cintas pays dividends annually, not quarterly.

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 5/31/2015

2015 Sales (act.): \$4.48B  
 2015 Earnings (act.): \$430.6M  
 Debt/Equity Ratio: 67.3%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 17.41%  
 5 Year: 28.77%  
 10 Year: 10.17%

## **Direct Purchase and DRIP Plans**

Direct Purchase Plan: No  
 Open to New Investors? N/A  
 Minimum Investment: N/A  
 Dividend Reinvestment Plan: No  
 Initial Setup Fee: N/A  
 Purchase Fee: N/A  
 Div. Reinvest. Fee: N/A  
 Batch Sales Fee: N/A

You can still reinvest dividends by instructing your broker to do so; most will reinvest dividends with no fee.

# Ecolab

(NYSE: [ECL](#))

Ecolab provides food and water hygiene technology and services to the foodservice, food processing, healthcare and hospitality markets in over 170 countries around the world. The company's products and services include onsite evaluations and training, kitchen equipment servicing, food and beverage processing products along with food safety services, and infection prevention services for healthcare facilities. The company also provides services for the oil and gas industries through its Nalco Champion business and services for the quick service restaurant market through its Kay Chemical subsidiary. Ecolab has a global workforce of 45,000 employees and has paid dividends since 1936.

## Ecolab's Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.64	\$2.23	28.7%
2011	\$0.725	\$1.91	38.0%
2012	\$0.83	\$2.35	35.3%
2013	\$0.965	\$3.16	30.5%
2014	\$1.155	\$4.18	27.6%
2015	\$1.34	\$4.40	30.5%
2016	<i>\$1.32</i>	<i>\$4.78</i>	27.6%

*Italicized figures are projected or estimates.*

Ecolab has grown dividends since 1986.

## Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 15.93%

10 year (2005 – 2015): 13.97%

## Dividend Payout Dates

Announces	Ex-Dividend	Payment
February	March	April
May	June	July
August	September	October
<i>December</i>	<i>December</i>	<i>January</i>

*Italicized text indicates when annual increase usually occurs.*

## Financial Data

2014 Sales (act.): \$14.28B

2014 Earnings (act.): \$1.20B

Debt/Equity Ratio: 89.8%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 10.73%

5 Year: 19.22%

10 Year: 13.54%

## Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes

Open to New Investors? No

Minimum Investment: \$10

Dividend Reinvestment Plan: Yes

Initial Setup Fee: \$0

Purchase Fee: \$0

Div. Reinvest. Fee: \$0

Batch Sales Fee: \$15 + \$0.12/share

# Franklin Resources

(NYSE: [BEN](#))

Franklin Resources is a global investment manager with offices in 35 countries serving clients in over 150 countries. The company has several brands of proprietary open and closed-end mutual funds and investment products, the best known of which are the Franklin and Templeton series of mutual funds. In addition to serving individual investors, Franklin Resources serves institutional and high-net-worth clients. The company also provides investment management services to other companies that market their own brands of mutual funds. Franklin Resources began managing investments in 1947 and was incorporated in 1969. As of September 30, 2015, Franklin Resources had over \$770 billion of assets under management.

## Franklin Resources' Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.30	\$2.11	14.2%
2011	\$0.34	\$2.87	11.8%
2012	\$0.37	\$2.98	12.4%
2013	\$0.41	\$3.37	12.2%
2014	\$0.51	\$3.79	13.5%
2015	\$0.63	\$3.29	19.1%

*Italicized figures are projected or estimates.*

Franklin Resources has grown dividends since 1982.

## Compounded Annual Div. Growth Rate

5 year (2009 – 2014): 15.74%

10 year (2004 – 2014): 16.23%

## Dividend Payout Dates

Announces	Ex-Dividend	Payment
March	March	April
June	June	July
September	September	October
<i>December</i>	<i>December</i>	<i>January</i>

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 9/30/2015

Sales: \$7.9B  
 Earnings: \$2.0B  
 Debt/Equity Ratio: 11.4%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: -32.51%  
 5 Year: 1.96%  
 10 Year: 3.37%

## Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes  
 Open to New Investors? No  
 Minimum Investment: \$50  
 Dividend Reinvestment Plan: Yes  
 Initial Setup Fee: \$15  
 Purchase Fee: \$5 + \$0.10/share  
 Div. Reinvest. Fee: \$0  
 Batch Sales Fee: \$0.05/share

# Hormel Foods

(NYSE: [HRL](#))

Hormel manufactures, markets and delivers food products worldwide; they are best known for Spam, which was introduced in 1937. Other notable brands include the eponymous Hormel, along with Skippy, Dinty Moore, Chi-Chi's, Jennie-O, and Wholly Guacamole. Hormel's history dates back to the company's founding as pork and meat producer Geo. A. Hormel & Co. in 1891. The company went public in 1928 and has paid quarterly dividends since then.

## Hormel's Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.42	\$1.46	28.8%
2011	\$0.51	\$1.74	29.3%
2012	\$0.60	\$1.86	32.3%
2013	\$0.68	\$1.95	34.9%
2014	\$0.80	\$2.23	35.9%
2015	\$1.00	\$2.54	39.4%
2016	\$1.16	\$2.90	40.0%

*Italicized figures are projected or estimates.*

Hormel has grown dividends since 1967.

## Compounded Annual Div. Growth Rate

5 year (2011 – 2016): 17.86%

10 year (2006 – 2016): 15.27%

## Dividend Payout Dates

Announces	Ex-Dividend	Payment
March	April	May
May	July	August
September	October	November
<i>November</i>	<i>January</i>	<i>February</i>

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 10/25/2015

2015 Sales (act.): \$9.3B

2015 Earnings (act.): \$1.20B

Debt/Equity Ratio: 10.9%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 54.45%

5 Year: 27.55%

10 Year: 19.20%

## Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes

Open to New Investors? No

Minimum Investment: \$25

Dividend Reinvestment Plan: Yes

Initial Setup Fee: \$0

Purchase Fee: \$0

Div. Reinvest. Fee: \$0

Batch Sales Fee: \$15 + \$0.12/share

To participate in the plan, purchase at least 1 share through a broker and have the shares transferred into your name.

# Lowe's Companies

(NYSE: [LOW](#))

With over 1800 stores across North America, Lowe's Companies is the 2<sup>nd</sup> largest home improvement retailer in the world. (Home Depot is the number 1 home retailer.) Lowe's supplies 15 million customers a week, including homeowners and building contractors with tools and consumable supplies needed for home construction and renovations. The company was founded in North Carolina in 1946 and has paid quarterly dividends since going public in 1961.

Lowe's fiscal year runs from February 1<sup>st</sup> through January 31<sup>st</sup>.

## Lowe's Dividend History

FY	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.42	\$1.42	29.6%
2011	\$0.53	\$1.43	37.1%
2012	\$0.62	\$1.69	36.7%
2013	\$0.70	\$2.14	32.7%
2014	\$0.82	\$2.71	30.3%
2015	\$1.02	\$3.29	31.0%

*Italicized figures are projected or estimates.*

Lowe's has grown dividends since 1984.

### Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 20.59%

10 year (2005 – 2015): 26.14%

### Dividend Payout Dates

Announces	Ex-Dividend	Payment
March	April	May
<i>May</i>	<i>July</i>	<i>August</i>
August	October	November
November	January	February

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 1/31/2015

Sales: \$56.2B  
 Earnings: \$2.7B  
 Debt/Equity Ratio: 114.0%

### Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 12.15%  
 5 Year: 27.11%  
 10 Year: 10.32%

### Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes

Open to New Investors? Yes

Minimum Investment:

\$250 for new investors,

\$25 for additional investors

Dividend Reinvestment Plan: Yes

Initial Setup Fee: \$5

Purchase Fee: 5%\* + \$0.05/share

Div. Reinvest. Fee: \$0

Batch Sales Fee: \$15 + \$0.12/share

\*Up to \$2.50 per transaction.



# Target Corporation

(NYSE: [TGT](#))

Target Corporation operates nearly 1800 retail stores across the United States and Canada, providing clothing, small electronics as well as food, snacks and beverages to xx customers a year. 25% of the company's sales come from the household essentials category, while the company's remaining sales are divided equally between Food & Pet Supplies, Apparel & Accessories, Hardlines (housewares, electronics, sporting goods, etc.), and Home Furnishings & Décor. Target's history dates back to the 1902 formation of The Dayton Dry Goods Company. The Dayton Company went public in 1967 and has paid dividends continuously since then. In 2000, the company was renamed Target Corporation.

## Target's Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.84	\$4.00	21.0%
2011	\$1.10	\$4.28	25.7%
2012	\$1.32	\$4.52	29.2%
2013	\$1.58	\$3.07	51.5%
2014	\$1.90	\$3.83	49.6%
2015	\$2.16	\$4.70	45.6%

*Italicized figures are projected or estimates.*

Target has grown dividends since 1972.

## Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 20.79%

10 year (2005 – 2015): 19.62%

## Dividend Payout Dates

Announces	Ex-Dividend	Payment
January	February	March
March	May	June
<i>June</i>	<i>August</i>	<i>September</i>
September	November	December

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 1/31/2015

2014 Sales (act.): \$72.6B

2014 Earnings (act.): \$2.45B

Debt/Equity Ratio: 80.6%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: -1.60%

5 Year: 6.53%

10 Year: 9.74%

## Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes

Open to New Investors? Yes

Minimum Investment:

\$500 for new investors,

\$50 for additional investors

Dividend Reinvestment Plan: Yes

Initial Setup Fee: \$15

Purchase Fee: \$5 + \$0.03/share

Div. Reinvest. Fee: 5%\* + \$0.03/share

Batch Sales Fee: \$15 + \$0.12/share

\*Up to \$3.00 per transaction, waived for accounts of less than 100 shares.

# W. W. Grainger

(NYSE: [GWW](#))

W. W. Grainger is North America's leading business-to-business distributor of maintenance, repair and operating supplies. The company has nearly 24,000 employees, operations in 23 countries across Asia, Europe and Latin America, and distributes 1.2 million unique products to over 2 million customers worldwide; 70% of those customers are in the United States. Of the products that Grainger delivers, the largest two categories are Safety & Security (18% of products) and Material Handling (13%). Grainger's customer base is highly diversified, with Heavy Manufacturing as the largest segment at 18% of total 2013 sales.

## W. W. Grainger's Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2009	\$1.78	\$5.70	31.2%
2010	\$2.08	\$7.06	29.5%
2011	\$2.52	\$9.26	27.2%
2012	\$3.06	\$9.71	31.5%
2013	\$3.59	\$11.31	31.7%
2014	\$4.17	\$11.45	36.4%
2015	\$4.59	<i>\$11.70</i>	39.2%

*Italicized figures are projected or estimates.*

Grainger has grown dividends since 1972.

### Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 18.56%

10 year (2005 – 2015): 18.18%

### Dividend Payout Dates

Announces	Ex-Dividend	Payment
January	February	March
<i>April</i>	<i>May</i>	<i>June</i>
July	August	September
October	November	December

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 12/31/2014

2014 Sales (act.): \$9.96B  
 2014 Earnings (act.): \$801.7M  
 Debt/Equity Ratio: 14.8%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: -18.91%  
 5 Year: 9.78%  
 10 Year: 12.98%

## Direct Purchase and DRIP Plans

Direct Purchase Plan: No  
 Open to New Investors? N/A  
 Minimum Investment: N/A  
 Dividend Reinvestment Plan: No  
 Initial Setup Fee: N/A  
 Purchase Fee: N/A  
 Div. Reinvest. Fee: N/A  
 Batch Sales Fee: N/A

You can still reinvest dividends by instructing your broker to do so; most will reinvest dividends at no fee.

# Walgreen Boots Alliance

(NASDAQ: [WBA](#))

Walgreen Boots Alliance was formed on December 30, 2014 from Walgreen Company, which operates the largest drugstore chain in the United States, and Swiss-based Alliance Boots, which operates the leading European retail pharmacy Boots and international wholesaler and distributor Alliance Healthcare. As a subsidiary of the newly merged companies, Walgreens serves customers through retail outlets and through the mail, telephone and the Internet. At the end of FY 2015 (August 31, 2015), Walgreen Boots Alliance operated over 13,100 stores across 11 countries.

## Walgreen Boots Alliance's Dividend History

FY	Total Dividends	Earnings / Share	Payout Ratio
2010	\$0.59	\$2.13	27.7%
2011	\$0.75	\$2.97	25.3%
2012	\$0.95	\$2.43	39.1%
2013	\$1.14	\$2.59	44.0%
2014	\$1.28	\$2.03	63.1%
2015	\$1.39	\$4.00	34.8%

Walgreen Boots Alliance (previously Walgreens Company) has grown dividends since 1976.

### Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 17.42%

10 year (2005 – 2015): 19.50%

### Dividend Payout Dates

Announces	Ex-Dividend	Payment
January	February	March
April	May	June
<i>July</i>	<i>August</i>	<i>September</i>
October	November	December

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 8/31/2015

Sales (act.): \$76.4B

Earnings (act.): \$4.2B

Debt/Equity Ratio: 43.0%

### Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 13.59%

5 Year: 19.54%

10 Year: 8.63%

### Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes

Open to New Investors? Yes

Minimum Investment:

\$250 for new investors,

\$50 for additional investors

Dividend Reinvestment Plan: Yes

Initial Setup Fee: \$10

Purchase Fee: \$5/\$1.50\* +

\$0.10/share

Div. Reinvest. Fee: \$0

Batch Sales Fee: \$15 + \$0.10/share

\*\$5 for purchases by check, \$1.50 for purchases by automatic debit

## BONUS #1:

It's not a Dividend Aristocrat (yet), but this company has tripled its dividend since 2008.

# Roper Industries

(NYSE: [ROP](#))

Roper Industries is a diversified technology conglomerate that specializes in asset-light businesses. The company produces pumps, valves and testing equipment for fluid and energy applications, software and hardware for medical and digital imaging applications, and radio frequency identification communication technology & software used in toll, freight and access systems. Sales are roughly balanced between Roper's four business segments: Industrial Technology, Energy Systems & Controls, Medical & Scientific Imaging, and RF Technology. Roper employs nearly 10,000 people.

## Roper's Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2009	\$0.33	\$2.64	12.5%
2010	\$0.38	\$3.42	11.1%
2011	\$0.44	\$4.45	9.9%
2012	\$0.55	\$4.95	11.1%
2013	\$0.66	\$5.43	12.2%
2014	\$0.80	\$6.40	12.5%
2015	\$1.00	\$6.72	14.9%

*Italicized figures are projected or estimates.*

Roper has grown dividends since 1994.

### Compounded Annual Div. Growth Rate

5 year (2011 – 2016): 22.22%

10 year (2006 – 2016): 17.70%

### Dividend Payout Dates

Announces	Ex-Dividend	Payment
March	April	April
June	July	July
September	October	October
<i>December</i>	<i>January</i>	<i>January</i>

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 12/31/2014

2014 Sales (act.): \$3.5B  
 2014 Earnings (act.): \$646.0M  
 Debt/Equity Ratio: 46.3%

### Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 22.13%  
 5 Year: 20.64%  
 10 Year: 17.67%

### Direct Purchase and DRIP Plans

Direct Purchase Plan: No  
 Open to New Investors? N/A  
 Minimum Investment: N/A  
 Dividend Reinvestment Plan: No  
 Initial Setup Fee: N/A  
 Purchase Fee: N/A  
 Div. Reinvest. Fee: N/A  
 Batch Sales Fee: N/A

You can still reinvest dividends by instructing your broker to do so; most will reinvest dividends with no fee.

**BONUS #2**  
**(Honorary Mentions):**

**These two Dividend Aristocrats have grown  
their payouts by more than  
95% in 5 years.**

# Cardinal Health

(NYSE: [CAH](#))

Cardinal Health supplies pharmaceuticals, medical devices and high volume disposable products (like gloves, gowns, etc.) to clinical laboratories, pharmacies, ambulatory surgical centers and other health care providers. The company employs 34,000 people worldwide and supplies its products to over 100,000 health care locations. Cardinal Health is a Fortune 25 company; the tremendous scale of its business is represented by the fact that the company manufactures or sources nearly 2 billion products every year. In its home health care business, Cardinal Health serves 1.5 million patients.

Cardinal Health's fiscal year (FY) runs from July 1<sup>st</sup> to June 30<sup>th</sup>.

## Cardinal Health's Dividend History

FY	Total Dividends	Earnings / Share	Payout Ratio
2009	\$0.595	\$3.22	18.5%
2010	\$0.72	\$1.79	40.2%
2011	\$0.80	\$2.75	29.1%
2012	\$0.8825	\$3.10	28.5%
2013	\$1.09	\$0.98	111.2%
2014	\$1.25	\$3.42	36.5%
2015	\$1.50	\$3.66	41.0%

Cardinal Health has grown dividends since 1985.

## Compounded Annual Div. Growth Rate

5 year (CY2009 – 2014): 14.62%

10 year (CY2004 – 2014): 21.76%

## Dividend Payout Dates

Announces	Ex-Dividend	Payment
February	March	April
<i>May</i>	<i>June</i>	<i>July</i>
August	September	October
November	December	January

*Italicized text indicates when annual increase usually occurs.*

## Financial Data for FY ending 6/30/2015

Revenues: \$12.5B  
 Earnings: \$1.22B  
 Debt/Equity Ratio: 83.3%

## Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: 12.54%  
 5 Year: 20.88%  
 10 Year: 7.91%

## Direct Purchase and DRIP Plans

Direct Purchase Plan: No  
 Open to New Investors? N/A  
 Minimum Investment: N/A  
 Dividend Reinvestment Plan: No  
 Initial Setup Fee: N/A  
 Purchase Fee: N/A  
 Div. Reinvest. Fee: N/A  
 Batch Sales Fee: N/A

You can still reinvest dividends by instructing your broker to do so; most will reinvest dividends at no fee.

# 3M

(NYSE: [MMM](#))

3M is a diversified industrial technology company that manufactures and sells thousands of products used by individuals and companies around the world. The company has an extensive presence in the Industrial, Consumer, Safety and Graphics, Electronics and Energy, and Health Care businesses. Notable consumer brands include Post-Its®, Nexcare® bandages, Command® hooks and mounting brackets, Thinsulate® insulation, and Scotch® tapes and adhesives. 3M invests heavily in research and development; R&D spending is expected to reach 6% of sales by 2017. The company has over 88,000 employees worldwide.

### 3M's Dividend History

Year	Total Dividends	Earnings / Share	Payout Ratio
2009	\$2.04	\$4.52	45.1%
2010	\$2.10	\$5.63	37.3%
2011	\$2.20	\$5.96	36.9%
2012	\$2.36	\$6.32	37.3%
2013	\$2.54	\$6.72	37.8%
2014	\$3.42	\$7.49	45.7%
2015	\$4.10	\$7.55	54.3%

*Italicized figures are projected or estimates.*

3M has grown dividends since 1960.

### Compounded Annual Div. Growth Rate

5 year (2010 – 2015): 14.32%

10 year (2005 – 2015): 9.33%

### Dividend Payout Dates

Announces	Ex-Dividend	Payment
May	May	June
August	August	September
November	November	December
<i>December</i>	<i>February</i>	<i>March</i>

*Italicized text indicates when annual increase usually occurs.*

### Financial Data for FY ending 12/31/2014

2013 Sales (act.): \$31.8B  
 2013 Earnings (act.): \$5.0B  
 Debt/Equity Ratio: 51.2%

### Share Performance

*All performance figures are per year, are based on the stock price at the end of 2015, and do not assume that dividends were reinvested.*

1 Year: -5.91%  
 5 Year: 14.60%  
 10 Year: 9.66%

### Direct Purchase and DRIP Plans

Direct Purchase Plan: Yes  
 Open to New Investors? No  
 Minimum Investment: \$10  
 Dividend Reinvestment Plan: Yes  
 Initial Setup Fee: \$0  
 Purchase Fee: \$0  
 Div. Reinvest. Fee: \$0  
 Batch Sales Fee: \$15 + \$0.10/share

To participate in the plan, purchase at least 1 share through a broker and have the shares transferred into your name.



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## Eight Stocks That Have Doubled Dividends in Five Years

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